

Explanation of variances – pro forma

Gate & Upper Helmsley Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	1900	1900	0	0	-
Box 3 Total other receipts	963	3	960	199	2015/16 TRANSPORT/ GRANT £650.00 RECEIVED 2015/16 HMRC VAT REFUND £280.00 RECEIVED 2015/16 VILLAGE HALL RENT £50.00 RECEIVED.
Box 4 Staff costs	1033	1120	87	8	-
Box 5 Loan interest/ capital repayments	0	0	0	0	-
Box 6 All other payments	2157	2065	92	4	-
Box 9 Total fixed assets & long term investments & assets	75	37500	37425	199	2015/16 THE FUMBLE CH ASSETS WAS RECORDED RATHER THAN THE VALUE OF THESE ASSETS.
Box 10 Total borrowings	0	0	0	0	-
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because BOX 7 = 7110 BOX 2 = 1900 A RESERVES POLICY WAS BEEN ADOPTED, SO THE PARISH COUNCIL CAN HAVE A CENTRAL RESERVE AND RING FENCE MONIES FOR STREET LIGHT REPAIRS.				